



Phillips Academy
ANDOVER

March 2021

RE: TUITION AND FEES, 2021-2022

Dear Parent(s) and Legal Guardian(s):

The Comptroller's Office team congratulates you on your child's acceptance to Phillips Academy and hopes you will be joining our community. The following information should provide assistance in planning for the expenses associated with the upcoming academic year.

Enrollment Agreement - After the matriculation deposit has been paid to the Admission Office, the Academy will send information to each parent/legal guardian separately via e-mail regarding how to access the online enrollment agreement, which each parent/legal guardian needs to complete and submit by May 1, 2021.

Tuition Charge and Annual Cost - Tuition for 2021-2022 is \$61,950 for boarding students and \$48,020 for day students. Although the real average cost to educate a student at Andover will be more than \$85,000 for the coming year, the Academy's endowment and annual gifts from alumni, parents, and friends provide support to all students, regardless of financial need. Tuition covers instruction, residence (for boarding students), meals, use of The Rebecca M. Sykes Wellness Center, technology, commencement, physical training and most athletic privileges, laboratories, athletic events, and on-campus entertainment. A boarding student is provided with a bed, mattress, dresser, desk, and chair. The Academy furnishes protective athletic equipment and uniforms for most sports.

To ensure that students have the books they need on the first day of classes, a *Course Materials Charge* of \$700 will be included in the first student tuition bill (and will be included in financial aid awards for students who qualify). This charge will cover books and course materials throughout the year in English, Philosophy and Religious Studies, History 100, History 200, German, Art, as well as for PSAT and Advance Placement Exams. Students should not purchase books in these courses as they will be provided by their teachers at the start of each term. (No refunds can be made if students bring their own copies of required texts to class.) Any unused balance in the student's *Course Materials Account* will be refunded upon the student's departure from the Academy.

All other required textbooks will be listed and available from the Follett Virtual Bookstore or from another vendor of your choice, once the schedules are released in late August.

Students must provide their own athletic footwear and should bring other athletic equipment they anticipate using at the Academy. Tuition excludes: tutoring, remedial language training, special instruction in music, textbooks, off-campus overnight programs, materials fees for art and music courses, course supplements, medical expenses, dues to student organizations and clubs, breakage and damage to Academy property.

Account statements will be available in April through FACTS Management Company for the 2021-2022 academic year and the first payment is due by **July 15, 2021** for both the one and two payment plan options. If you choose to enroll in the ten-month payment plan, the first payment is due by May 15, 2021. Financial aid scholarship grants reduce the amount due and will be reflected on your statement. Optional methods of payment are explained in the Tuition Payment Options brochure.

All payments are due on the 15th of each month. Late Payments will incur late charges according to the following schedule:

First Missed Payment in Family's PA Career	Late charge of 1 ½% per month for 3 months, 3% for each month thereafter the account is past due
Second Missed Payment in Family's PA Career	Late charge of 3 ½% per month for 3 months, 5% for each month thereafter the account is past due
Third Missed Payment in Family's PA Career	Late charge of 5 ½% per month for 3 months, 7% for each month thereafter the account is past due
Fourth Missed Payment in Family's PA Career	Late charge of 7 ½% per month for 3 months, 9% for each month thereafter the account is past due

If a family decides not to enroll their student at Phillips Academy for the 2021-2022 academic year for any reason, the parent and/or legal guardian must notify the Registrar in writing by **July 15, 2021**. We need such notice so that we can offer admission to another student. Please note that any parent and/or legal guardian failing to notify the Registrar in writing by July 15th is responsible for the full year's tuition payment to Andover.

Refund and Payment Policy - Tuition will **not** be refunded after July 15, 2021 except in accordance with our Tuition Refund Plan. Families must pay all charges by their due dates to assure a student's place at the Academy. Students may not register for classes unless at least one-half of the net amount of the annual tuition less the total amount of your ten-month tuition payment contract, enrollment deposit and financial aid award has been paid. Students whose accounts, including their ten-month payment plan, are not current by August 15, 2021 risk losing their place at the Academy. All students are automatically enrolled in the Tuition Refund Plan, at 1.5% of tuition (less the \$2,500 non-refundable enrollment deposit and any financial aid scholarship grant), to assist in meeting the obligation to pay all tuition and fees if the student leaves the Academy for any reason. Under this plan, the Academy will refund 65% of the unused portion of the tuition for the academic year remaining. All students will be enrolled in and billed for the Tuition Refund Plan coverage. Only families who pay the entire year's tuition in full by July 15, 2021 may elect to opt out of the coverage; those that meet this requirement must have all parents/legal guardians indicate a desire to decline coverage by signing where indicated on the enrollment agreement. The Comptroller's Office must receive written notification of any change in this election no later than August 31, 2021. You must pay all charges by their due dates to assure a student's place at the Academy.

There is a complete description of the Tuition Refund Plan in the Enrollment Agreement and on the parent portal located in the Hive.

Payment Options - The Tuition Payment Options brochure enclosed describes several payment options available to families. Please note that our Monthly Payment Plan, administered by FACTS Tuition Management, starts in May. When completing the enrollment agreement, the Academy will enroll your student in a monthly payment plan if all parents/legal guardians choose that same payment plan option. Otherwise, the Academy will enroll your student in a two-payment plan. Please visit FACTSmgt.com/payment-plans for more information.

Health Insurance -

Domestic Students:

All students are required to have adequate primary health insurance. Since many families periodically change insurance coverage, we require submission of proof of suitable health insurance annually.

International Students:

All students are required to have adequate primary health insurance. Consequently, all international students must purchase primary health insurance through the Academy's insurance provider unless, by July 1st, The Rebecca M. Sykes Wellness Center has approved the completed health insurance enrollment and waiver form. The \$2,750 primary health insurance premium is billed to all international students. Since many families periodically change insurance coverage, we require submission of the health insurance enrollment and waiver form annually. We will credit this charge only if The Wellness Center approves your health insurance enrollment and waiver form. The health insurance premium credit is usually posted to the student's account by mid-August.

Health Services - Andover tuition covers basic services, available to all students, in The Wellness Center, such as outpatient visits, some non-prescription medication, some nutritional and psychological counseling, as well as visits with the Academy physician.

Any medical expenses not covered by your medical insurance are the responsibility of the student's parent(s) and/or legal guardian(s).

Breakage Deposit - The first billing includes a mandatory breakage deposit of \$300 for all new students. This deposit will be charged for any damage to or loss of school property, and upon graduation or departure from the Academy, the remaining balance will be refunded.

Linens - Towels, blankets, sheets, pillow, and cases are supplied and laundered by the student or rented on a plan from E&R Laundry (details are sent during the summer) which also includes personal laundry and cleaning. Laundry facilities are available in, or close to, the dormitories.

Technology - All students are required to bring either a laptop or a tablet for use in classes, the brand and specs are at the discretion of the student and student's family. Qualified students have already received confirmation in their financial aid award for support of a school-sponsored laptop. You will receive more information on our policy during the summer.

Miscellaneous Expenses - Parent(s)/legal guardian(s) will be billed each term for optional charges. Music lessons will be billed in advance, at the beginning of each semester, which lessons are provided.

The following expenses will generally be similar to those a student would experience if they were at home: athletic equipment, laundry and cleaning, dues, publications, and spending money. Travel expense will vary according to home location.

A checking account for students is encouraged, either at a bank of your choosing at home or in Andover. We expect that we will continue to have a Bank of America automated teller machine (ATM) on campus.

BlueCard - The Academy's BlueCard is used for identification, access to buildings, and as a library card as well as a debit card for payment at various on and off campus locations. For more information, go to the parent portal in the Hive.

If you should have any questions, please feel free to call for assistance.

Sincerely,



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