Offering Six Tuition Payment Options

<table>
<thead>
<tr>
<th>Plan</th>
<th>Description</th>
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<tbody>
<tr>
<td><strong>Annual One-Payment Plan</strong></td>
<td>includes complimentary Tuition Refund Plan coverage</td>
</tr>
<tr>
<td><strong>Annual Two-Payment Plan</strong></td>
<td>no credit review, no application fee, no interest</td>
</tr>
<tr>
<td><strong>Guaranteed Tuition</strong></td>
<td>a plan to prepay tuition at the current rate for the student's remaining years</td>
</tr>
<tr>
<td><strong>Your Tuition Solution℠</strong></td>
<td>a low-cost private loan from Springstone Financial LLC</td>
</tr>
<tr>
<td><strong>Monthly Payment Plan</strong></td>
<td>a convenient, low-fee, 10-month payment plan from Tuition Management Systems</td>
</tr>
<tr>
<td><strong>prepGATE®</strong></td>
<td>a low-cost private loan from Tuition Management Systems</td>
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The Andover Plan provides the following payment options for a range of family situations

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<td>Annual One-Payment Plan</td>
<td>Annual Two-Payment Plan</td>
<td>Guaranteed Tuition</td>
<td>Your Tuition Solution®*</td>
<td>Monthly Payment Plan</td>
<td>prepGATE®*</td>
</tr>
<tr>
<td>A payment option</td>
<td>A payment plan</td>
<td>Single payment pre-payment plan</td>
<td>A low-cost private loan</td>
<td>A monthly budget plan</td>
<td>A low-cost private loan</td>
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### Benefits

- **Phillips Academy:**
  - No credit review
  - No interest
  - No application fee
  - Complimentary Tuition Refund Plan coverage

- **Springstone Financial LLC:**
  - Quick credit decision available online at www.yourtuitionsolution.com
  - Priced competitively with traditional sources of funds
  - Payments can be made by check, online, or direct debit from your checking or statement savings account.

- **Tuition Management Systems:**
  - Easy online enrollment and renewal at www.afford.com/andover
  - No credit review
  - Families may budget any annual amount of expense over 10 months. You must pay the $2,500 enrollment deposit directly to the Academy.
  - Payments can be made by check or money order, wire transfer, direct debit from your checking or statement savings account, or charged to your credit card using the TuitionCharge℠ Service**.

- **prepGATE®:**
  - Online loan application at www.prepgate.com
  - Instant credit review with online application submission
  - Origination fee as low as 0%
  - Interest rate reduction of 0.25% for making monthly payments via automatic withdrawal

### Features

- **Phillips Academy:**
  - One payment by July 15, 2013, for tuition and optional fees
  - 1/2 of tuition and optional fees due by July 15, 2013
  - Remainder of tuition and fees due by December 1, 2013

- **Springstone Financial LLC:**
  - Borrow $2,000–$40,000 for 24–84 months with fixed rates as low as 3.99%

- **Tuition Management Systems:**
  - Pay for year of school in 10 equal monthly payments beginning May 1.
  - Enrollment fee of $70 prior to June 1, then increases to $125
  - Families pay Tuition Management Systems, which remits payment to Phillips Academy.

- **prepGATE®:**
  - Borrow $2,000–$30,000 at variable competitive rates (LIBOR + 4.99% to LIBOR + 10.99%).

### Eligibility

- **Phillips Academy:**
  - Any family

- **Springstone Financial LLC:**
  - Families not receiving financial aid from Phillips Academy

- **Tuition Management Systems:**
  - Any family wishing to pay annual costs in equal monthly payments, regardless of financial aid awards

### Obligation

- **Phillips Academy:**
  - One payment for tuition and optional fees
  - Two payments: 1/2 of tuition and optional fees due by July 15, 2013 and 1/2 of tuition due by Dec. 1, 2013
  - Prepayment to the school of the entire 2, 3, or 4 years of tuition at the 2013–2014 tuition rate
  - Optional fees paid annually

- **Springstone Financial LLC:**
  - Monthly payments to Your Tuition Solution℠ for up to 7 years
  - No prepayment penalty

- **Tuition Management Systems:**
  - Monthly payments to Tuition Management Systems over 10 months, beginning May 2013
  - Monthly payments to prepGATE® for either 5 or 10 years.
  - No prepayment penalty

### Source

- **Phillips Academy:**
  - Family funds or loans

- **Springstone Financial LLC:**
  - Your Tuition Solution℠
  - 800-920-9777
  - www.yourtuitionsolution.com

- **Tuition Management Systems:**
  - Tuition Management Systems
  - 800-722-4867
  - www.afford.com/andover

- **prepGATE® Loan Program**
  - 1-866-362-GATE (4283)
  - www.prepgate.com

### Contact

- **Phillips Academy:**
  - 978-749-4544
  - billing@andover.edu

- **Springstone Financial LLC:**
  - 978-749-4510
  - gtp@andover.edu

- **Tuition Management Systems:**
  - 800-722-4867
  - www.afford.com/andover

- **prepGATE®**
  - 1-866-362-GATE (4283)
  - www.prepgate.com

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*All private loans are subject to credit approval. Product terms and conditions are subject to change at lender discretion. **A convenience fee may apply.*