RE: TUITION AND FEES, 2013-2014

Dear Parent(s) and Legal Guardian(s):

The following information should assist you in planning for the expenses associated with the upcoming academic year.

**Enrollment Agreement and Deposit - $2,500** - The Comptroller's Office must receive a non-refundable deposit of $2,500 and a signed Enrollment Agreement from you by April 12, 2013 to reserve your student's place for the coming year. Both parent(s) or legal guardian(s) must complete and submit the Enrollment Agreement. The deposit will be credited to tuition for all enrolled students. A $25 per month administrative fee will be assessed to your account if we do not receive a properly completed Enrollment Agreement by April 12, 2013. Enrollment deposits not paid by the due date will incur a late charge of 1½ % per month or portion thereof.

**Tuition Charge and Annual Cost** - Tuition for 2013-2014 is $47,200 for boarding students and $36,700 for day students. The average cost to educate a student at Andover will exceed $70,000 for the coming year. Fortunately the Academy's endowment and annual gifts from alumni, parents, and friends provide support to all students, regardless of financial need. Tuition covers instruction, residence (for boarding students), meals, use of the Isham health center, technology, commencement, physical training and most athletic privileges, laboratories, athletic events, and on-campus entertainment. A boarding student is provided with a bed, mattress, dresser, desk, and chair. The Academy furnishes protective athletic equipment and uniforms for most sports.

Students must provide their own athletic footwear and should bring other athletic equipment they anticipate using at the Academy. Tuition excludes tutoring, remedial language training, special instruction in music, certain athletic programs, material fees for art and music courses, textbooks, course supplements, medical expenses, dues to special organizations and clubs, breakage and damage to Academy property.

Account statements are mailed in June and payment is due by **July 15, 2013**. Financial aid scholarship grants reduce the amount due and will be reflected on your statement. Optional methods of payment are explained in the Andover Plan documents.

If a family decides not to enroll the student at Phillips Academy for the 2013-2014 academic year for any reason, the parent and/or legal guardian must notify the Registrar in writing by **July 15, 2013**. We need such notice so that we can offer admission to another student. Please note that any parent and/or legal guardian failing to notify the Registrar in writing by **July 15th** is responsible for the full year's tuition payment to the Academy.

**Refund and Payment Policy** - Tuition will not be refunded after July 15, 2013. You must pay all charges by their due dates to assure a student's place at the Academy. Students may not register in September unless you have paid any prior year balance plus at least one-half of the net amount of the annual tuition less the total amount of your ten-month tuition payment contract, enrollment deposit and financial aid award. Students whose accounts, including their ten-month payment plan, are not current by August 15, 2013 will not have access to online course assignments until their campus registration date and accounts are current. The Academy strongly urges all families to enroll in the Tuition Refund Plan, at 2.5% of tuition (less the $2,500 non-refundable enrollment deposit and any financial aid scholarship grant), to assist in meeting your obligation to pay all tuition and fees if the student leaves the Academy for any reason. Under this plan, the Academy will refund 65% of the unused portion of the tuition for the academic year remaining. All students will be enrolled in and billed for the Tuition Refund Plan coverage unless both parents and/or legal guardians elect not to participate in the plan by signing where indicated on the Tuition Refund Plan portion of the Enrollment Agreement. The Comptroller's Office must receive written notification of any change in this election no later than August 31, 2013. You must pay all charges by their due dates in order to assure a student's place at the Academy.

*There is a complete description of the Tuition Refund Plan on the back of the Enrollment Agreement and online at www.andover.edu under the Parents link, Billing and Financial Information section. Complimentary Tuition Refund Plan coverage is provided to students whose accounts are paid in full by July 15, 2013.*

**Guaranteed Tuition Payment Plan** - A prepayment plan at the 2013-2014 tuition rate for two or more years at Andover is available. Please call Christine Costa, at (978) 749-4510 for further information.
Alternative Payment Plans - The Andover Plan brochure describes several payment options. Please contact Tuition Management Systems, directly at 800-722-4867, or visit their website www.afford.com/andover, if you are interested in the Monthly Payment Plan. There are two private loan programs available. Applications are completed online at their websites, Your Tuition Solution loan at www.yourtuitionsolution.com or call 800-920-9777 and prepGATE loan at www.prepgate.com or call 866-362-GATE (4283).

Health Insurance - All students are required to have adequate primary health insurance. Consequently, all students must purchase primary health insurance through the Academy's insurance provider unless, by July 1st, Isham Health Center has approved your completed health insurance enrollment and waiver form. Since many families periodically change insurance coverage, you must submit the health insurance enrollment and waiver form annually. The $1,590 primary health insurance premium is billed to all students. We will credit this charge only if Isham Health Center approves your health insurance enrollment and waiver form. The health insurance premium credit is usually posted to your account by mid-August.

Health Services and Supplemental Insurance - Andover tuition includes a supplemental insurance policy intended to pay most expenses not covered by your own primary insurance. Andover tuition also covers basic services, available to all students, in Graham House and Isham Health Center, such as outpatient visits, most non-prescription medication, nutritional and psychological counseling, and visits with the Academy physician.

Any medical expenses not covered by the health fee or medical insurance are the responsibility of the student's parent(s) and/or legal guardian(s).

Linen - Towels, blankets, sheets, pillow, and cases are supplied and laundered by the student or rented on a plan (details are sent during the summer) which also includes personal laundry and cleaning. Coin-operated machines are available in, or close to, the dormitories.

Miscellaneous Expenses - Parent(s)/Legal guardian(s) will be billed each term for optional charges such as music lessons, course supplements and athletic charges. The following expenses will generally be similar to those a student would experience if he or she were at home: athletic equipment, laundry and cleaning, dues, publications, and spending money.

Travel expense will vary according to home location. Books and supplies depend on course selection, but will probably average approximately $1,000-$1,500 for the year.

A checking account for students is encouraged, either at a bank of your choosing at home or in Andover. We expect that we will continue to have a Bank of America automated teller machine (ATM) on campus.

BlueCard - The Academy’s BlueCard is used as an identification and library card as well as a debit card for payment at various on and off campus locations. For more information, go to https://bluecard.andover.edu.

If you should have any questions please feel free to call for assistance.

Sincerely,

Andrea T.H. Nix
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