RE: TUITION AND FEES, 2013-2014

Dear Parent(s) and Legal Guardian(s):

The Comptroller's Office team congratulates you on your child's acceptance to Phillips Academy and hopes you will be joining our community. The following information should provide assistance in planning for the expenses associated with the upcoming academic year.

Tuition Charge and Annual Cost - Tuition for 2013-2014 is $47,200 for boarding students and $36,700 for day students. The average cost to educate a student at Andover will be more than $70,000 for the coming year. Fortunately, the Academy's endowment and annual gifts from alumni, parents, and friends provide support to all students, regardless of financial need. Tuition covers instruction, residence (for boarding students), meals, use of the Isham health center, technology, commencement, physical training and most athletic privileges, laboratories, athletic events, and on-campus entertainment. A boarding student is provided with a bed, mattress, dresser, desk, and chair. The Academy furnishes protective athletic equipment and uniforms for most sports.

Students must provide their own athletic footwear and should bring other athletic equipment they anticipate using at the Academy. Tuition excludes tutoring, remedial language training, special instruction in music, certain athletic programs, materials fees for art and music courses, textbooks, course supplements, medical expenses, dues to student organizations and clubs, breakage and damage to Academy property.

Account statements are mailed in June and the first payment is due by July 15, 2013. Financial aid scholarship grants reduce the amount due and will be reflected on your statement. Optional methods of payment are explained in the enclosed Andover Plan brochure.

If a family decides not to enroll their student at the Academy for the 2013-2014 academic year for any reason, the parent and/or legal guardian must notify the Registrar in writing by July 15, 2013. We need such notice so that we can offer admission to another student.

Refund and Payment Policy - Tuition will not be refunded after July 15, 2013. You must pay all charges by their due dates in order to assure a student's place at the Academy. Students may not register in September unless you have paid at least one-half of the annual tuition and optional fees, or you have subscribed to, and your account is current with, one of the tuition payment plans. The Academy strongly recommends all families enroll in the Tuition Refund Plan, at 2.5% of tuition (less the $2,500 non-refundable enrollment deposit and any financial aid scholarship grant), to assist in meeting your obligation to pay tuition if the student leaves the Academy for any reason. Under this plan, the Academy will refund 65% of the unused portion of the tuition for the academic year remaining. All students will be enrolled in and billed for the Tuition Refund Plan coverage unless both parents and/or legal guardians elect not to participate in the plan by signing where indicated on the Tuition Refund Plan portion of the Enrollment Agreement. The Comptroller's Office must receive written notification of this election no later than August 31, 2013.

There is a complete description of the Tuition Refund Plan on the back of the Enrollment Agreement and online at www.andover.edu under the Parents link, Billing and Financial Information section. Complimentary Tuition Refund Plan coverage is provided to students whose accounts are paid in full by July 15, 2013.

Guaranteed Tuition Plan - A prepayment plan at the 2013-2014 tuition rate for two or more years at Andover is available. Please contact Christine Costa at (978) 749-4510 for further information.
**Alternative Payment Plans** - The enclosed information describes several payment options available under The Andover Plan. Please contact Tuition Management Systems directly at 800-722-4867, or visit their website at www.afford.com/andover if you are interested in the Monthly Payment Plan. There are two private loan programs available. Applications are completed online at their websites, Your Tuition Solution loan at www.yourtuitionsolution.com or call 800-920-9777 and prepGATE loan at www.prepgate.com or call 866-362-GATE (4283).

**Enrollment Agreement** - After you have sent your matriculation deposit to the Admission Office, the Academy will send information to each parent/legal guardian separately via e-mail regarding how to access the online enrollment agreement which each parent needs to complete and submit by May 10, 2013.

**Health Insurance** - All students must have adequate primary health insurance. Consequently, parent(s)/legal guardian(s) must purchase primary health insurance through the Academy’s insurance provider unless, by July 1st, Isham Health Center has approved your completed health insurance enrollment and waiver form. This year’s $1,590 primary health insurance premium is billed to all students. We will credit this charge only if Isham Health Center approves your health insurance enrollment and waiver form.

Any medical expenses not covered by the health fee or medical insurance are the responsibility of the student’s parent(s) and/or legal guardian(s).

**Breakage Deposit** - The first billing includes a mandatory breakage deposit of $300 for all new students. Parent(s)/Legal guardian(s) will be billed directly for any school property damage or loss. The deposit will be retained until graduation, or other departure from the Academy, after which any credit balance will be refunded to the parents or legal guardians.

**Linen** - Towels, blankets, sheets, pillow, and cases are supplied and laundered by the student or rented on a plan (details are sent during the summer) which also includes personal laundry and cleaning. Coin-operated machines are available in, or close to, the dormitories.

**Miscellaneous Expenses** – Parent(s)/Legal guardian(s) will be billed each term for optional charges such as music lessons, course supplements, and athletic charges. The following expenses will generally be similar to those a student would experience if he or she were at home: athletic equipment, laundry and cleaning, dues, publications, and spending money.

Travel expense will vary according to home location. Books and supplies depend on course selection, but will probably average approximately $1,000 - $1,500 for the year.

A checking account for students is encouraged, either at a bank of your choosing at home or in Andover. We expect that we will continue to have a Bank of America automated teller machine (ATM) on campus. Local bank officers will be available at registration to assist students in obtaining a checking or savings account and ATM card.

**BlueCard** – The Academy’s BlueCard is used as an identification and library card as well as a debit card for payment at various on and off campus locations. For more information, go to https://bluecard.andover.edu.

If you should have any questions please feel free to call for assistance.

Sincerely,

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