

March 2009

Dear Parents and Guardians:

We are pleased to welcome you and your child to another year at Phillips Academy. The following information is provided to help you plan for expenses associated with the upcoming academic year.

Enclosed please find the following enrollment documents for the 2009-2010 academic year:

- Enrollment Agreement and return envelope
- The Andover Plan payment options
- Enrollment Agreement Check List

**Enrollment Agreement** - Please sign and return the Enrollment Agreement and non-refundable \$2,000 deposit in the enclosed envelope no later than May 1, 2009. There is a \$25 per month administrative fee if we do not receive your properly completed Enrollment Agreement by the May 1<sup>st</sup> due date. In addition, there is a 1½ % fee per month or portion thereof assessed on the amount of the enrollment deposit outstanding.

The Financial Aid Office expects to complete the award process for this coming year in early April for those families that completed and filed their financial aid application form by the January due date. If you have not yet submitted your application for financial aid, please contact the Financial Aid Office immediately. There is no guarantee that scholarship funds will be available to families who miss the application deadlines.

**Tuition and Fees 2009-2010** - Tuition for 2009-2010 is \$39,900 for boarding students and \$31,100 for day students. The technology fee is unchanged. There is a \$200 commencement fee for all seniors included in the first bill. The health services fee and insurance is discussed below. The average cost to educate a student at Andover is approximately \$70,000 for the coming year. Fortunately, the Academy's endowment and annual gifts from alumni, parents, and friends provide support to all students, regardless of financial need. Unless you are participating in the monthly payment plan (see below), your minimum payment due to the Academy is one half of the tuition and fees by **July 15, 2009** and the remaining half by **December 1, 2009**. We apply half of your non-refundable enrollment deposit to the balance due on each of these dates. Checks should be made payable to Trustees of Phillips Academy. Account statements are mailed in June and payment is due by July 15, 2009. Financial aid scholarship grants reduce the amount due and will be reflected on your statement.

If a family decides not to enroll the student at Phillips Academy for the 2009-2010 academic year for any reason, the parent and/or legal guardian must notify the Registrar in writing by July 15, 2009. We need such notice so that we can offer admission to another student. Please note that any parent and/or legal guardian failing to notify the Registrar in writing by July 15<sup>th</sup> is responsible for the full year's tuition and fees payment to the Academy.

Tuition will not be refunded after July 15, 2009. You must pay all charges by their due dates in order to assure a student's place at the Academy. Students may not register in September unless you have paid at least one-half of the annual tuition and fees, or unless you have subscribed to, and your account is current with, one of the tuition payment plans. Students whose accounts are not current by August 14, 2009 will not have access to on-line course assignments until their campus registration date and accounts are current. The Academy strongly urges all families to enroll in the Tuition Refund Plan, at a cost of 2.5% of tuition (less the \$2,000 non-refundable enrollment deposit and any financial aid scholarship grant), to assist in meeting your obligation to pay all tuition and fees if the student leaves the Academy for any reason. Under this plan, the Academy will refund 65% of the unused portion of the tuition for the academic year remaining. All students will be enrolled in and billed for the Tuition Refund Plan coverage unless both parents and/or legal guardians elect not to participate in the plan by signing where indicated on the Tuition Refund Plan portion of the Enrollment Agreement. The Comptroller's Office must receive written notification of any change in this election no later than August 31, 2009

*There is a complete description of the Tuition Refund Plan on the back of the Enrollment Agreement and online at [www.andover.edu](http://www.andover.edu) under the Parents link, Billing and Financial Information section. Complimentary Tuition Refund Plan coverage is provided to students whose accounts are paid in full by July 15, 2009.*

**The Andover Plan** - The enclosed Andover Plan brochure describing the different available payment options should help you determine the best payment option for your family.

To participate in the Monthly Payment Plan (first payment due May 1, 2009), please contact Tuition Management Systems **directly**. Monthly Payment Plans are not automatically renewed. You must submit a new application each year. For more information call 1-800-722-4867, or apply on-line at [www.afford.com/andover](http://www.afford.com/andover).

Please visit [www.yourtutionsolution.com](http://www.yourtutionsolution.com) for more information about, or to apply for, a Tuition Solution loan.

### **Guaranteed Tuition Plan**

You have the option to prepay two or more years' tuition at the 2009-2010 rate. Please call me or my assistant, Darlene Peracchi, at (978) 749-4510 for further information about Andover's Guaranteed Tuition Plan.

### **Annual Health Services Fee and Insurance**

The first billing includes a mandatory health services fee of \$530 for boarding students and \$490 for day students. This fee includes a supplemental insurance policy intended to pay most expenses not covered by your own primary insurance. The health fee also covers basic services, available to all students, in Graham House and Isham Health Center, such as outpatient visits, most non-prescription medication, nutritional and psychological counseling, and visits with the Academy physician.

In addition, all students are required to have adequate primary health insurance. Consequently, all students must purchase primary health insurance through the Academy's insurance provider unless, by July 15<sup>th</sup>, Isham Health Center has approved your completed health insurance enrollment and waiver form. Since many families periodically change insurance coverage, you must submit the health insurance enrollment and waiver form **annually**. This year's \$930 primary health insurance premium is billed to all students. We will credit this charge only if Isham Health Center approves your health insurance enrollment and waiver form. The health insurance premium credit is usually posted to your account by mid-August.

Any medical expenses not covered by the health fee or medical insurance are the responsibility of the student's parents and/or legal guardians.

### **The Blue Book**

The 2009-2010 Blue Book will be published shortly. We do not expect any material changes from the 2008-2009 Blue Book which is available at [www.andover.edu/bluebook](http://www.andover.edu/bluebook).

If you have any questions, please do not hesitate to contact Rebecca Marcos, Assistant Bursar, at (978) 749-4504, email: [billing@andover.edu](mailto:billing@andover.edu).

Sincerely,

Elliot Hacker  
Director of Finance and Assistant Treasurer