RE: TUITION AND FEES, 2015-2016

Dear Parent(s) and Legal Guardian(s):

The following information should assist you in planning for the expenses associated with the upcoming academic year.

Enrollment Agreement and Deposit - $2,500 - The Comptroller’s Office must receive a non-refundable deposit of $2,500 and a signed Enrollment Agreement from you by April 10, 2015 to reserve your student’s place for the coming year. Each parent or legal guardian must complete and submit a separate Enrollment Agreement. The deposit will be credited to tuition for enrolled students. A $25 per month administrative fee will be assessed to your account if we do not receive a properly completed Enrollment Agreement by April 10, 2015. Enrollment deposits not paid by the due date will incur a late charge of 1½ % per month or portion thereof.

Tuition Charge and Annual Cost - Tuition for 2015-2016 is $50,300 for boarding students and $39,100 for day students. The average cost to educate a student at Andover will exceed $70,000 for the coming year. Fortunately the Academy’s endowment and annual gifts from alumni, parents, and friends provide support to all students, regardless of financial need. Tuition covers instruction, residence (for boarding students), meals, use of The Wellness Center, technology, athletics, commencement, physical training, laboratories, athletic events, and on-campus entertainment. A boarding student is provided with a bed, mattress, dresser, desk, and chair. The Academy furnishes protective athletic equipment and uniforms for most sports.

Students must provide their own athletic footwear and should bring other athletic equipment they anticipate using at the Academy. Tuition excludes; tutoring, remedial language training, special instruction in music, certain athletic programs (such as spring training and other trips), textbooks, material fees for art and music courses, course supplements, medical expenses, dues to special organizations and clubs, breakage and damage to Academy property.

Account statements will be available in June through your Student Account Center at www.andover.afford.com and payment is due by July 15, 2015. Financial aid scholarship grants reduce the amount due and will be reflected on your statement. Optional methods of payment are explained in the Tuition Payment Options brochure.

If a family decides not to enroll their student at Phillips Academy for the 2015-2016 academic year for any reason, the parent and/or legal guardian must notify the Registrar in writing by July 15, 2015. We need such notice so that we can offer admission to another student. Please note that any parent and/or legal guardian failing to notify the Registrar in writing by July 15th is responsible for the full year's tuition payment to the Academy.

Refund and Payment Policy - Tuition will not be refunded after July 15, 2015. Families must pay all charges by their due dates to assure a student’s place at the Academy. Students may not register for classes unless any prior year balance plus at least one-half of the net amount of the annual tuition less the total amount of your ten-month tuition payment contract, enrollment deposit and financial aid award has been paid. Students whose accounts, including their ten-month payment plan, are not current by August 15, 2015 risk losing their place at the Academy. All students are automatically enrolled in the Tuition Refund Plan, at 1.5% of tuition (less the $2,500 non-refundable enrollment deposit and any financial aid scholarship grant), to assist in meeting the obligation to pay all tuition and fees if the student leaves the Academy for any reason. Under this plan, the Academy will refund 65% of the unused portion of the tuition for the academic year remaining. All students will be enrolled in and billed for the Tuition Refund Plan coverage. Only families who pay the entire year’s tuition in full by July 15, 2015 may elect to opt out of the coverage; those that meet this requirement must have all parents/legal guardians indicate a desire to waive coverage by signing where indicated on the enrollment agreement. The Comptroller’s Office must receive written notification of any change in this election no later than August 31, 2015. You must pay all charges by their due dates in order to assure a student's place at the Academy.

There is a complete description of the Tuition Refund Plan on the back of the Enrollment Agreement and online at www.andover.edu under the Parents link, Billing and Financial Information section.

Payment Options - The Tuition Payment Options brochure describes several payment options. Please contact Tuition Management Systems, directly at 800-264-7302, or visit their website www.andover.afford.com, if you are interested in the
Monthly Payment Plan. There is also a private loan program available. Applications are completed online at their website, Your Tuition Solution loan at www.yourtuitionsolution.com or call 800-920-9777.

**Health Insurance** - All students are required to have adequate primary health insurance. Consequently, all students must purchase primary health insurance through the Academy's insurance provider unless, by July 1st, The Wellness Center has approved the completed health insurance enrollment and waiver form. Since many families periodically change insurance coverage, we require submission of the health insurance enrollment and waiver form annually. The $2,055 primary health insurance premium is billed to all students. We will credit this charge only if The Wellness Center approves your health insurance enrollment and waiver form. The health insurance premium credit is usually posted to the student’s account by mid-August.

**Health Services and Supplemental Insurance** - Andover tuition includes a supplemental insurance policy intended to pay most expenses not covered by the student’s primary insurance. Andover tuition also covers basic services, available to all students, in Graham House and The Wellness Center, such as outpatient visits, most non-prescription medication, nutritional and psychological counseling, and visits with the Academy physician.

Any medical expenses not covered by supplemental or your medical insurance are the responsibility of the student's parent(s) and/or legal guardian(s).

**Linen** - Towels, blankets, sheets, pillow, and cases are supplied and laundered by the student or rented on a plan (E&R Laundry’s plan details are sent during the summer) which also includes personal laundry and cleaning. Coin-operated machines are available in, or close to, the dormitories.

**Technology** - All students are required to bring either a laptop or a tablet for use in classes, the brand and specs of which are up to the student and student’s family. Qualified students have already received confirmation in their financial aid award for support of a school-sponsored laptop. For more information, please review the Device Policy Addendum at http://www.andover.edu/Offices_Services/TechnologyOffice/Pages/Policies.aspx.

**Miscellaneous Expenses** - Parent(s)/Legal guardian(s) will be billed each term for optional charges such as music lessons and course supplements. The following expenses will generally be similar to those a student would experience if he or she were at home: athletic equipment, laundry and cleaning, dues, publications, and spending money.

Travel expense will vary according to home location. Books, course materials and supplies depend on course selection, but will probably average approximately $1,000-$1,500 for the year.

A checking account for students is encouraged, either at a bank of your choosing at home or in Andover. We expect that we will continue to have a Bank of America automated teller machine (ATM) on campus.

**BlueCard** - The Academy’s BlueCard is used for identification, access to buildings, and as a library card as well as a debit card for payment at various on and off campus locations. For more information, go to http://www.andover.edu/StudentLife/Pages/BlueCard.aspx.

If you should have any questions please feel free to call for assistance.

Sincerely,

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