Dear Parent(s) and Legal Guardian(s):

The Comptroller’s Office team congratulates you on your child’s acceptance to Phillips Academy and hopes you will be joining our community. The following information should provide assistance in planning for the expenses associated with the upcoming academic year.

**Tuition Charge and Annual Cost** - Tuition for 2015-2016 is $50,300 for boarding students and $39,100 for day students. The average cost to educate a student at Andover will be more than $70,000 for the coming year. Fortunately, the Academy’s endowment and annual gifts from alumni, parents, and friends provide support to all students, regardless of financial need. Tuition covers instruction, residence (for boarding students), meals, use of The Wellness Center, technology, commencement, physical training and most athletic privileges, laboratories, athletic events, and on-campus entertainment. A boarding student is provided with a bed, mattress, dresser, desk, and chair. The Academy furnishes protective athletic equipment and uniforms for most sports.

Students must provide their own athletic footwear and should bring other athletic equipment they anticipate using at the Academy. Tuition excludes: tutoring, remedial language training, special instruction in music, textbooks, certain athletic programs, materials fees for art and music courses, course supplements, medical expenses, dues to student organizations and clubs, breakage and damage to Academy property.

Sometime in May or June, you will receive an e-mail from www.andover.afford.com, which will provide instructions on how to access our Student Account Center. Account statements are available to view on your Student Account Center in June and the first payment is due by July 15, 2015. Financial aid scholarship grants reduce the amount due and will be reflected on your statement. Optional payment methods are explained in the enclosed Tuition Payment Options brochure.

If a family decides not to enroll their student at the Academy for the 2015-2016 academic year for any reason, the parent and/or legal guardian must notify the Registrar in writing by July 15, 2015. We need such notice so that we can offer admission to another student.

**Refund and Payment Policy** - Tuition will not be refunded after July 15, 2015. Families must pay all charges by their due dates to assure a student’s place at the Academy. Students may not register for classes unless at least one-half of the net amount of the annual tuition less the total amount of a ten-month tuition payment contract, enrollment deposit and financial aid award has been paid. Students whose accounts, including their ten-month payment plan, are not current by August 15, 2015 risk losing their place at the Academy. All students are automatically enrolled in the Tuition Refund Plan, at 1.5% of tuition (less the $2,500 non-refundable enrollment deposit and any financial aid scholarship grant), to assist in meeting your obligation to pay all tuition and fees if the student leaves the Academy for any reason. Under this plan, the Academy will refund 65% of the unused portion of the tuition for the academic year remaining. All students will be enrolled in and billed for the Tuition Refund Plan coverage. Only families who pay the entire year’s tuition in full by July 15, 2015 may elect to opt out of the coverage; those that meet this requirement must have all parents/legal guardians indicate a desire to waive coverage by signing where indicated on the enrollment agreement. The Comptroller’s Office must receive written notification of any change in this election no later than August 31, 2015.

There is a complete description of the Tuition Refund Plan on the back of the Enrollment Agreement and online at www.andover.edu under the Parents link, Billing and Financial Information section.

**Payment Options** - The enclosed information describes several payment options available under the Tuition Payment Options brochure. Please contact Tuition Management Systems directly at 800-264-7302, or visit their website at
www.andover.afford.com if you are interested in the Monthly Payment Plan. There is also a private loan program available. Applications are completed online at its websites, Your Tuition Solution loan at www.yourtuitonsolution.com or call 800-920-9777.

**Enrollment Agreement** - After the matriculation deposit has been paid to the Admission Office, the Academy will send information to each parent/legal guardian separately via e-mail regarding how to access the online enrollment agreement, which each parent/legal guardian needs to complete and submit by May 8, 2015.

**Health Insurance** - All students must have adequate primary health insurance. Consequently, parent(s)/legal guardian(s) must purchase primary health insurance through the Academy's insurance provider unless, by July 1st, The Wellness Center has approved your student’s completed health insurance enrollment and waiver form. This year’s $2,055 primary health insurance premium is billed to all students. We will credit this charge only if The Wellness Center approves your health insurance enrollment and waiver form.

**Health Services and Supplemental Insurance** - Andover tuition includes a supplemental insurance policy intended to pay most expenses not covered by your own primary insurance. Andover tuition also covers basic services, available to all students, in Graham House and The Wellness Center, such as outpatient visits, most non-prescription medication, nutritional and psychological counseling, and visits with the Academy physician.

Any medical expenses not covered by the supplemental or your medical insurance are the responsibility of the student’s parent(s) and/or legal guardian(s).

**Breakage Deposit** - The first billing includes a mandatory breakage deposit of $300 for all new students. Parent(s)/Legal guardian(s) will be billed directly for any school property damage or loss. The deposit will be retained until graduation, or other departure from the Academy, after which any credit balance will be refunded to the parents or legal guardians.

**Linen** - Towels, blankets, sheets, pillow, and cases are supplied and laundered by the student or rented on a plan from E&R Laundry (details are sent during the summer) which also includes personal laundry and cleaning. Coin-operated machines are available in, or close to, the dormitories.

**Technology** - All students are required to bring either a laptop or a tablet for use in classes, the brand and specs of which are up to the student and student’s family. Qualified students have already received confirmation in their financial aid award for support of a school-sponsored laptop. For more information, please review the Device Policy Addendum at http://www.andover.edu/Offices_Services/TechnologyOffice/Pages/Policies.aspx.

**Miscellaneous Expenses** - Parent(s)/Legal guardian(s) will be billed each term for optional charges such as music lessons, and course supplements. The following expenses will generally be similar to those a student would experience if he or she were at home: athletic equipment, laundry and cleaning, dues, publications, and spending money.

Travel expense will vary according to home location. Books, course materials and supplies depend on course selection, but will probably average approximately $1,000 - $1,500 for the year.

A checking account for students is encouraged, either at a bank of your choosing at home or in Andover. We expect that we will continue to have a Bank of America automated teller machine (ATM) on campus. Local bank officers will be available at registration to assist students in obtaining a checking or savings account and ATM card.

**BlueCard** - The Academy’s BlueCard is used as an identification card, for building access, as a library card as well as a debit card for payment at various on and off campus locations. For more information, go to http://www.andover.edu/StudentLife/Pages/BlueCard.aspx.

If you should have any questions please feel free to call for assistance.

Sincerely,

Andrea T.H. Nix
Director of Finance and Assistant Treasurer
anix@andover.edu
(978)749-4511